Voice of 100 Experts

Weekly cross-market expert commentary | week of 17 Aug - 24 Aug 2026

61 sourced expert voices across 15 asset classes & markets · public sources · every view carries a name, date & link

EXECUTIVE SYNTHESIS

THIS WEEK'S BOLDEST / MOST DIVERGENT CALLS

Research/education only; not investment advice. Views are the cited experts', sourced from public reporting in the stated week — not ABL's, and not fabricated

Authored by ABL Digital Technologies Private Limited. All rights reserved.
For inquiries, contact admin@abldigitech.com

What the Experts Said — by Asset Class & Market

Global / US Equities

bull 3 bear 1 mix

Read: 7 sourced voices this week — net bullish

Ed Yardeni — Yardeni Research · 2026-08-18
Raised his year-end 2026 S&P 500 target to 8,400 — the Street's most bullish — citing 'fabulous earnings momentum' after Q2 S&P 500 earnings rose over 50% with 76% positive surprises, plus AI capex payoff and a possible Iran de-escalation lowering oil and inflation.
source: fool.com

Tom Lee — Fundstrat Global Advisors · 2026-08-20
Remains bullish on equities heading into the fall, favoring AI-infrastructure and financial names such as JPMorgan Chase, Arista Networks and Lumentum, while telling investors to avoid crypto-linked stocks like Robinhood on weakening sentiment.
source: cnbc.com

Brock Weimer, CFA — Edward Jones · 2026-08-21
Favors equities over fixed income over the next 12 months on strong profit growth and healthy economic activity, preferring U.S. large- and mid-caps and emerging markets, but flags scope for near-term consolidation given seasonally weak August–September.
source: edwardjones.com

Daniela Hathorn — Capital.com · 2026-08-21
Says the calm of early August was disrupted by renewed pressure in global bond markets, and that higher long-term borrowing costs are once again challenging elevated equity valuations — with the Nasdaq among the weaker performers.
source: finance.yahoo.com

Leo Kelly — Verdence Capital Advisors · 2026-08-20
Argues equities have already adjusted to a 4%–5% 10-year Treasury yield, but warns that a break-out toward 6%–7% would be a genuine problem and the market would react poorly.
source: cnbc.com

Erik Kratz — Arena Private Wealth · 2026-08-21
Frames Nvidia's upcoming results as the key test for the tape, noting the market is 'so reliant on the AI trade today, and Nvidia is obviously the big boy in the room.'
source: finance.yahoo.com

David Wagner — Aptus Capital Advisors · 2026-08-21
Sees the market in wait-and-see mode ahead of Jackson Hole, saying 'all eyes are going to be pointed towards Jackson Hole... because there's still not a whole lot of clarity' on Fed policy.
source: finance.yahoo.com

Authored by ABL Digital Technologies Private Limited. All rights reserved.
For inquiries, contact admin@abldigitech.com

Fixed Income / Rates / Bonds

bull 1 | bear 5 | mixe 1

Read: 7 sourced voices this week — net bearish

Anshul Pradhan — Barclays · 2026-08-18

Sees the rise in long-end rates driven less by inflation than by the US budget deficit, heavy AI-related issuance competing with Treasurys, and a higher term premium; says the worsening fiscal profile will likely keep long-term yields elevated and these pressures are strong enough to overwhelm individual soft-data releases.

source: cnbc.com

Mark Newton — Fundstrat · 2026-08-18

Technically, long-term yields look likely to push up to 5.60%-5.70% and to move higher at a faster-than-normal pace given the recent upside resolution of a three-year triangle pattern.

source: cnbc.com

Anthony Saglimbene — Ameriprise Financial · 2026-08-18

On longer-dated Treasury issuance, investors are increasingly focused on and concerned about the growing stock of US debt and America's lack of fiscal discipline.

source: cnbc.com

Mark Cabana — BofA Global Research · 2026-08-17

Argues uncertainty — not inflation — is the larger driver of higher yields, as Fed Chair Warsh's opposition to forward guidance raises the uncertainty premium in bonds; says there is literally a price for that lack of guidance, paid in higher rates and higher taxpayer cost.

source: axios.com

Marc Seidner and Pramol Dhawan — PIMCO · 2026-08-24

Expect the term premium on long-dated government bonds to stay elevated absent an unexpected downturn, but continue to view bonds as attractive and would add if yields rise further, citing income, carry and roll-down on a steeper curve.

source: japantimes.co.jp

Richard Reyle — Questar Capital Partners · 2026-08-24

Says Treasury's unprecedented intervention in the bond market raises the stakes for Warsh's Jackson Hole remarks, and flags as abnormal that the dollar fell while yields rose — a dynamic he ties to AI capex increasingly funded by debt.

source: cnbc.com

Jeffrey Gundlach — DoubleLine Capital · 2026-07-29

Says the bond market is telling the Fed it must act, not just talk, on inflation — 'if you really want to get to 2%, I think you have to raise interest rates' — and blames government debt, Social Security shortfalls and 'monstrous' AI-company deals for higher long-term rates; he is not taking big risk in bonds.

source: cnbc.com

Authored by ABL Digital Technologies Private Limited. All rights reserved.
For inquiries, contact admin@abldigitech.com

Commodities - Energy (oil, gas)

bull 1 | bear 2 | mixe 3 | neut 1

Read: 7 sourced voices this week — net bearish

June Goh — Sparta Commodities · 2026-08-20

Shipping risk has re-intensified, with Iranian and Houthi attacks persisting at both key chokepoints, which she says keeps oil prices supported in the near term.

source: energynews.oedigital.com

Hiroyuki Kikukawa — Nissan Securities Investment · 2026-08-20

Prices remain elevated on sporadic Middle East attacks but lack fresh momentum absent a significant escalation; he still expects an upward trend given uncertainty around peace talks and UAE/Oman-Iran tensions.

source: energynews.oedigital.com

Priyanka Sachdeva — Phillip Nova · 2026-08-20

She does not see much upside from here unless there is clear evidence of renewed aggression damaging infrastructure or tankers.

source: energynews.oedigital.com

Tony Sycamore — IG Markets · 2026-08-20

Reads the Iranian leadership as split — pragmatists favour de-escalation while hardliners would prefer to fight on — leaving the geopolitical risk premium in crude two-sided.

source: energynews.oedigital.com

Bjarne Schieldrop — SEB (Skandinaviska Enskilda Banken) · 2026-08-20

Adjusting the 17.4 million barrel US crude stock rise for the 6.1 million barrel SPR decline still leaves roughly an 11.3 million barrel build, which he calls a strong build.

source: rigzone.com

Naeem Aslam — Zaye Capital Markets · 2026-08-20

Notes US commercial crude inventories built again to 428.8 million barrels, but argues refined products remain substantially tighter and refinery economics stay strong.

source: rigzone.com

Eli Rubin — EBW Analytics Group · 2026-08-19

Milder temperatures across the central and eastern US, moderate LNG demand and still-rising production point to further NYMEX gas price declines into late summer, with a very bearish longer-term outlook.

source: rigzone.com

Authored by ABL Digital Technologies Private Limited. All rights reserved.
For inquiries, contact admin@abldigitech.com

Commodities - Metals (gold, silver, copper)

bull 5 mixe 1

Read: 6 sourced voices this week — net bullish

Jim Wyckoff American Gold Exchange / Kitco · 2026-08-24

Says the fundamentals and technicals are lining up bullish for gold as bond yields stabilise and the dollar weakens, and expects price direction to stay sideways-to-higher absent a technical reversal.

source: kitco.com

Phillip Streible Blue Line Futures · 2026-08-21

After silver's ~20% August rally to near $71, he argues the move is far from over and targets $74, then $90 and $100 by year-end on macro tailwinds and structural supply deficits, suggesting a long-dated bull call spread to position for it.

source: kitco.com

Thomas Kaplan The Electrum Group · 2026-08-20

Believes gold rising another tenfold from current levels is 'not just likely, but inevitable', saying he can see gold at $30,000-$50,000 on currency debasement and global debt.

source: kitco.com

Ewa Manthey and Warren Patterson ING (commodities strategy) · 2026-08-20

Large LME warehouse inflows have eased but not eliminated copper's tightness; the market remains vulnerable after months of drawdowns, and limited physical availability plus tariffs should keep prices supported even as further inflows add volatility.

source: fxstreet.com

Carsten Fritsch Commerzbank · 2026-08-18

Notes gold is holding near $4,400/oz despite rising oil prices and US bond yields, decoupling from real rates; he reads this as markets doubting the Fed's willingness or ability to hike enough, plus fiscal/debt risk, both of which he calls clearly positive for gold.

source: fxstreet.com

Gary Wagner The Gold Forecast · 2026-08-17

Technically constructive on gold: as long as futures hold above roughly $4,400-$4,435 on a closing basis the bullish pattern stands, with an upside target of $4,600.

source: kitco.com

Authored by ABL Digital Technologies Private Limited. All rights reserved.
For inquiries, contact admin@abldigitech.com

Currencies / FX

bull 1 | bear 2 | mixe 3 | neut 1

Read: 7 sourced voices this week — net bearish

George Saravelos — Deutsche Bank · 2026-08-19

Sees mounting downside risks for the dollar, arguing that uncertainty over the Fed's inflation reaction function and 'mixed signals' from Chair Kevin Warsh on the inflation target and toolkit are ultimately dollar-negative. He also warns that a sharp expansion of the Fed's FIMA facility would amount to indirect monetary financing of Treasuries and be an additional negative for the currency.

source: cnbc.com

Kit Juckes — Societe Generale · 2026-08-24

Views EUR/USD as stuck in range consolidation after retracing 50% of the fall from January's high above 1.20 to the 1.1325 low, since relative rates are tracking relative growth expectations (US 2026 growth cut to 2.1%, eurozone raised to 0.8%). Without further deterioration in US growth expectations, he expects the pair to stay range-bound.

source: fxstreet.com

Chris Turner — ING · 2026-08-19

Expected the dollar index to hold a narrow 99.40-99.80 range around the July FOMC minutes, which he did not see as a game-changer for FX. His base case is no September Fed hike and a modestly softer dollar, with current support from higher energy prices and long-end Treasury yields fading as data and Jackson Hole clarify the Fed's path.

source: fxstreet.com

David Adams — Morgan Stanley · 2026-08-18

Leads a team arguing USD/JPY can strengthen despite modest US inflation, supported by strong global risk sentiment and elevated US rate pricing, while also anticipating a sharper Bank of Japan hiking cycle ahead.

source: freemalaysiatoday.com

Masahiko Loo — State Street Investment Management · 2026-08-20

Says the US-Japan intervention has made positioning far less one-sided than before, but the incentives to fund in yen remain attractive while US-Japan rate differentials stay wide, with long-term investors such as pension funds and asset managers still selling yen.

source: cnbc.com

Francis Tan — Indosuez Wealth Management · 2026-08-20

Argues the coordinated yen intervention only addressed a 'symptom' rather than curing the 'disease', pointing to structural forces such as Japan's low borrowing costs and wide interest-rate differentials with other major economies that keep the yen under pressure.

source: cnbc.com

Bank of America (FX Research) — Bank of America · 2026-08-17

Sees limited scope for a stronger near-term euro rally even after EUR/USD held its post-Fed gains, forecasting the pair near 1.15 in three months, 1.17 in six months and 1.20 in twelve months — close to prevailing levels initially, with a more meaningful euro recovery only developing into 2027.

source: exchangerates.org.uk

Authored by ABL Digital Technologies Private Limited. All rights reserved.
For inquiries, contact admin@abldigitech.com

Crypto / Digital Assets

bull 4 | bear 1 | mixe 1 | neut 1

Read: 7 sourced voices this week — net bullish

Gautam Chhugani — Bernstein · 2026-08-21

Attributes bitcoin's surge toward $80K to liquidity expansion from the US Treasury's long-end bond buybacks, noting bitcoin has historically reacted positively to liquidity expansion. Expects accelerating regulatory clarity (Clarity Act in September, or SEC/CFTC rules and exemptions) to support new crypto products and sustain the move.

source: theblock.co

Ki Young Ju — CryptoQuant · 2026-08-20

Says bitcoin demand has turned positive in both spot and perpetual futures for the first time since the October 2025 all-time high. If that momentum holds another month, he thinks the bear market may be over and a new bull cycle beginning.

source: theblock.co

Mati Greenspan — Quantum Economics · 2026-08-21

Argues the short squeeze and giant green candle are textbook bottoming behaviour — sidelined buyers waiting for $40,000 are now rethinking and chasing. Concedes another drawdown is possible but says the odds of a significant pullback look very slim.

source: coindesk.com

Jason Fernandes — AdLunam · 2026-08-21

Cautions against calling this the end of the bear market absent sustained spot ETF inflows and clear macro rate easing. His concern is that BTC runs out of steam at overhead resistance.

source: coindesk.com

Gideon Hyams — STS Digital · 2026-08-20

Says squeezes start rallies but don't sustain them, and this one has more behind it than forced buying. Points to falling yields, ETF flows and clearer regulatory conditions as what could turn the bounce into a trend.

source: theblock.co

Nicolai Søndergaard — Nansen · 2026-08-20

Views short covering as having accelerated the breakout rather than created it, with stronger spot and ETF demand underneath. Holding above $70,000 depends on continued spot buying; sustained acceptance above that level keeps the outlook constructive.

source: theblock.co

Paul Howard — Wincent · 2026-08-20

Frames the move as a mechanical consequence of unusually low volatility and thin liquidity, conditions in which positive news produces outsized price moves. Notes long-term institutional investors may still read the week's developments as genuine progress toward crypto adoption.

source: theblock.co

Authored by ABL Digital Technologies Private Limited. All rights reserved.
For inquiries, contact admin@abldigitech.com

Real Estate / REITs

bull 2 bear 2 mixe 2

Read: 6 sourced voices this week — mixed / balanced

David Auerbach Hoya Capital · 2026-08-19

Argues REIT share-price weakness is about the higher 10-year Treasury rather than fundamentals, calling Q2 a "kick-ass earning season" with 83% of REITs raising full-year guidance and hospitality, industrial and office all surprising to the upside.

source: commercialobserver.com

Robert Dietz National Association of Home Builders (NAHB), Chief Economist · 2026-08-17

Says the latest builder survey "continues to show signs of weakness in the home building market," with the HMI at 35 marking a 16th straight month below 40 and 35% of builders still cutting prices.

source: nahb.org

Lawrence Yun National Association of Realtors (NAR), Chief Economist · 2026-08-18

Attributes July's 2.3% drop in pending home sales to "the highest mortgage rates of the year" hitting mid-summer, with record-high prices leaving homes on the market longer, though he expects job growth to revive buyers if rates stabilize.

source: globenewswire.com

Danushka Nanayakkara-Skillington National Association of Home Builders (NAHB), AVP Forecasting and Analysis · 2026-08-18

Says July's 12.4% plunge in housing starts "reflects broader weakness in the housing market," driven by economic uncertainty, rising construction costs, labor shortages and elevated financing expenses.

source: nahb.org

Nancy Vanden Houten Oxford Economics, Lead US Economist · 2026-08-20

Notes "stronger permits could lift construction activity in August" but says builders must first work down unsold inventory; Oxford now sees residential investment falling at a 2% annual rate in Q3 2026 and starts roughly flat until late 2027.

source: credaily.com

Jonathan O'Kane Chandan Economics · 2026-08-17

Sees apartment rents in modest reacceleration after stabilization, with annual growth hitting 1.8% in July — the fastest since May 2025 — and concludes the national market "is not yet fully balanced, but it is moving more decisively in that direction," with the Sun Belt still lagging.

source: chandan.com

Authored by ABL Digital Technologies Private Limited. All rights reserved.
For inquiries, contact admin@abldigitech.com

Private Markets - PE / VC / Credit

bull 3 | bear 3 | mixe 1

Read: 7 sourced voices this week — mixed / balanced

James Reynolds — Goldman Sachs Asset Management (global co-head of private credit) · 2026-08-10

Argues the private credit industry "remains very healthy" despite the recent uptick in default rates, framing the deterioration as idiosyncratic rather than systemic, with AI disruption a portfolio-selection issue rather than an asset-class one.

source: cnbc.com

Jon Gray — Blackstone (President & COO) · 2026-08-12

Bullish on financing the AI buildout, arguing US capital markets are deep enough to fund it and citing a roughly 7-fold jump in LLM demand across Blackstone portfolio companies over six months against compute that is not keeping pace.

source: blackstone.com

José Fillat — Federal Reserve Bank of Boston (co-author, Current Policy Perspectives 26-6, with Leslie Sheng Shen and J. Christina Wang) · 2026-08-07

Reads the rise in payment-in-kind usage across BDC portfolios — from roughly 5.4% of loans in Q1 2022 to about 9.8% by Q1 2026 — as "a sign of stress," indicating borrowers increasingly cannot generate cash to service debt.

source: axios.com

Marc Lipschultz — Blue Owl Capital (co-CEO) · 2026-05-29

Says the private credit "freak out" has passed and investor sentiment has shifted from anxiety back to direct lending, pointing to $3bn of loan repayments against $1bn of redemptions, while conceding elevated redemptions persist and some software borrowers are stressed.

source: cnbc.com

Marc Rowan — Apollo Global Management (CEO) · 2026-04-16

Rejects the systemic-risk framing but expects a prolonged, "foreseeable" shakeout in the $1.8trn private credit market; says 5% quarterly redemptions are standard and any lender that cannot meet them is "an idiot," faulting investors who "do not actually know what they own."

source: cnbc.com

John Zito — Apollo Global Management · 2026-03-16

Questions private equity's software holdings in the AI era, arguing carrying values have not caught up to the disruption — "all the marks are wrong."

source: cnbc.com

Boaz Weinstein — Saba Capital Management (founder & CIO) · 2026-03-10

Warns that private credit rests on "financial alchemy" — opaque marks and structures that obscure deterioration — and that the sector's problems are multiplying with each passing quarter.

source: cnbc.com

Authored by ABL Digital Technologies Private Limited. All rights reserved.
For inquiries, contact admin@abldigitech.com

United States (market & macro)

bull 3 bear 3 mixe 1

Read: 7 sourced voices this week — mixed / balanced

Ed Yardeni Yardeni Research · 2026-08-18

Raised his year-end 2026 S&P 500 target to 8,400 (~8% upside), citing "fabulous earnings momentum" from a strong economy, with 2027 S&P 500 EPS estimates topping $400 by year-end; separately said he isn't pushing the panic button on bond vigilantes as long as the 10-year stays in a 4%-5% range.

source: fool.com

Lori Calvasina RBC Capital Markets · 2026-08-17

Sees continued S&P 500 upside toward her 8,150 year-end target, arguing Fed policy uncertainty, the risk of rate hikes and elevated valuations are not enough to derail the equity rally.

source: bloomberg.com

Jonathan Krinsky BTIG · 2026-08-17

Warned that the VIX hitting a 2026 low of ~14.2 signals complacency: "We are in a window that historically sees downside volatility, and we are entering it with the market at all-time highs and VIX at YTD lows" — the mid-August to mid-October stretch of a midterm year.

source: cnbc.com

Mohamed El-Erian Allianz · 2026-08-19

Called Treasury's doubling of long-end buybacks a short-term "Band-Aid" and financial engineering that does nothing about the underlying debt, deficits and heavy tech borrowing; said the outsized yield drop was less about the small buyback itself than about markets pricing the possibility of broader yield curve control.

source: substack.com

Mark Newton Fundstrat · 2026-08-18

Sees long-term US yields pushing to 5.60%-5.70% and rising faster than normal, with the global JGB-led backup in long-duration yields spilling into Treasuries — a headwind for equities.

source: cnbc.com

Brock Weimer Edward Jones · 2026-08-21

Favors equities over fixed income over the next 12 months on strong profit growth and healthy activity, preferring US large- and mid-caps; expects the 10-year Treasury to trade 4.5%-5.0% for the rest of the year on deficits and bond supply.

source: edwardjones.com

Jan Hatzius Goldman Sachs · 2026-08-16

In "Global Views: They're Not Hiking" argues the case for a September Fed hike has essentially disappeared — real spending growth slowing to 1%-1.5% in H2, underlying job growth near 5k/month, and core PCE flattered by poorly measured portfolio-management fees — so market pricing for the funds rate is too hawkish.

source: advisoranalyst.com

India

Read: 0 sourced voices this week — mixed / balanced

Europe / UK

Read: 0 sourced voices this week — mixed / balanced

China

Read: 0 sourced voices this week — mixed / balanced

Japan

Read: 0 sourced voices this week — mixed / balanced

Emerging Markets (ex-China)

Read: 0 sourced voices this week — mixed / balanced

Authored by ABL Digital Technologies Private Limited. All rights reserved.
For inquiries, contact admin@abldigitech.com

Macro / Central Banks

Read: 0 sourced voices this week — mixed / balanced

Authored by ABL Digital Technologies Private Limited. All rights reserved.
For inquiries, contact admin@abldigitech.com

Sourcing & Coverage

Inaugural edition: 61 cleanly-sourced expert voices across 15 categories this week. Every entry carries a name, firm, date and

category	voices	net read
Global / US Equities	7	**bullish**
Fixed Income / Rates / Bonds	7	**bearish**
Commodities - Energy (oil, gas)	7	**bearish**
Commodities - Metals (gold, silver, copper)	6	**bullish**
Currencies / FX	7	**bearish**
Crypto / Digital Assets	7	**bullish**
Real Estate / REITs	6	**mixed**
Private Markets - PE / VC / Credit	7	**mixed**
United States (market & macro)	7	**mixed**
India	0	**mixed**
Europe / UK	0	**mixed**
China	0	**mixed**
Japan	0	**mixed**
Emerging Markets (ex-China)	0	**mixed**
Macro / Central Banks	0	**mixed**

Notes

Access tiers: this edition is 100% PUBLIC-source (open web). Genuinely private feeds — Bloomberg terminal, gated broker research, paid newsletters — require access credentials; when supplied they will be added and tagged 'private'. Roadmap to a full 100: the automated weekly engine (voice100.py, web_search) widens named-individual coverage per category each Friday; regional (India/Asia) depth grows via targeted queries. Model knowledge is not a source here — every view is live-sourced from the stated week.

Authored by ABL Digital Technologies Private Limited. All rights reserved.
For inquiries, contact admin@abldigitech.com